

# **Anil Fashions Limited**

(Formerly known as Sanchem Fabrics Limited)

*CIN: U13990GJ1999PLC035368*

## **ANNUAL REPORT**

F.Y. 2025-26

A.Y. 2026-27

## **AUDITORS**

### **B.M Saraf & Company.**

Chartered Accountants  
201, Swayam Complex,  
9-B, Shreyas Colony,  
Near Stadium Circle,  
Navrangpura, Ahmedabad.  
Ph. (079) 26440646



**Independent Auditor's Report**

To,  
The Members  
**Anil Fashions Limited,**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad.

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the standalone financial statements of **Anil Fashions Limited** (Formerly known as Sanchem Fabrics Limited), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2026;
- ii) in the case of Statement of Profit and Loss, of the **Profit** for the year ended on that date;
- iii) in the case of Cash Flow Statement, of its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the management report and chairman's statement, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

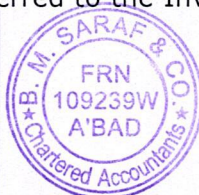
## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact on its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts to be transferred to the Investor Education and Protection Fund by the Company.





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)

**Annexure A**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**I. In respect of its Property Plant and Equipment and Intangible Asset:**

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- b) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- c) The Property, Plant and Equipment has been physically verified by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies have been noticed on such verification.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds, comprising all the immovable properties of land and buildings, are held in the name of the Company as at the Balance Sheet date.
- e) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

**II. In respect of its Inventories:**

- a) As explained to us, the inventories were physically verified by the management during the year at reasonable interval. No material discrepancies were noticed on physical verification stocks as compared to book records.
- b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets, and the quarterly returns / statements filed by the Company are in agreement with the books of accounts of the Company.

**III. The Company has not made investment, granted loans to any persons including companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.**

**IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, security except to the extent of given interest free and unsecured, if any.**

**V. In our opinion and according to the information and explanations given to us, the company has complied with directives issued by the Reserve Bank of India and the provisions of section 73, section 76 and other relevant provisions of the companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from the members and**





- X. a) According to the record of the company has not raised any moneys by way of Initial Public Offer or Further Public Offer and term loan during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.
- b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.
- XI. a) Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud on the company by its officers or employees nor any material fraud by the company has been noticed or reported during the course of our audit.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As auditor, we did not receive any whistle-blower complaint during the year.
- XII. a) In our opinion, and to the best of our information and according to the explanation provided by the management, we are of the opinion that the company is not Nidhi Company hence in our opinion; the requirements of Clause 3(xii) of the order do not apply to the company.
- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- XIV. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- XV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him in terms of section 192 of Companies Act, 2013 Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- XVI. a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) As per the information and explanations received, the group does not have any CIC as part of the group.
- XVII. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year respectively.
- XVIII. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)

**Annexure B**

(Referred to in paragraph 2(e) under 'Report on Other Legal and Regulatory Requirements'  
section of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. We have audited the internal financial controls over financial reporting of **Anil Fashions Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to and audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that,





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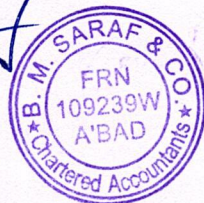
**Balance Sheet As At 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                           | Sch. | As At<br>31.03.2026 | As At<br>31.03.2025 |
|-------------------------------------------------------|------|---------------------|---------------------|
| <b>EQUITY &amp; LIABILITIES :</b>                     |      |                     |                     |
| 1. <u>Shareholders Funds</u>                          |      |                     |                     |
| a) Share Capital                                      | 1    | 90.06               | 90.06               |
| b) Reserve & Surplus                                  | 2    | 2723.13             | 1726.07             |
|                                                       |      | 2813.19             | 1816.12             |
| 2. <u>Non-Current Liabilities</u>                     |      |                     |                     |
| a) Long Term Borrowings                               | 3    | 799.40              | 889.92              |
| b) Deferred Tax liability                             |      | 8.51                | 17.34               |
|                                                       |      | 807.90              | 907.26              |
| 3. <u>Current Liabilities</u>                         |      |                     |                     |
| a) Trade Payables                                     | 4    | 1308.09             | 670.46              |
| b) Other Current Liabilities                          | 5    | 74.81               | 97.36               |
| c) Short Term Borrowing                               | 6    | 2311.32             | 1459.07             |
| d) Short Term Provision                               | 7    | 391.22              | 106.56              |
|                                                       |      | 4085.44             | 2333.45             |
|                                                       |      | <b>7706.53</b>      | <b>5056.84</b>      |
| <b>ASSETS :</b>                                       |      |                     |                     |
| 1. <u>Non-Current Assets</u>                          |      |                     |                     |
| a) Property Plant And Equipment and Intangible Assets |      |                     |                     |
| (i) Tangible assets                                   | 8    | 1186.17             | 988.55              |
| b) Other Non Current Aseets                           | 9    | 196.74              | 146.96              |
| c) Long Term Investment                               | 10   | 181.79              | 0.00                |
|                                                       |      | 1564.70             | 1135.51             |
| 2. <u>Current Assets</u>                              |      |                     |                     |
| a) Inventories                                        | 11   | 2814.69             | 1046.03             |
| b) Trade Receivables                                  | 12   | 2807.13             | 2660.84             |
| c) Cash & Cash Equivalents                            | 13   | 4.72                | 4.68                |
| d) Short Term Loans & Advances                        | 14   | 515.29              | 209.76              |
|                                                       |      | 6141.83             | 3921.32             |
|                                                       |      | <b>7706.53</b>      | <b>5056.84</b>      |

As per our Report of even date  
**For, B. M. Saraf & Company**  
Chartered Accountants,

[Umang Saraf]  
Partner  
M. No. 117954  
FRN : 109239W



Place : Ahmedabad  
Date : 24.08.2026

For and on behalf of Board

A. & Agarwal . Navin Agarwal Pratik

[Ashok Agarwal] [Navin Agarwal] [Pratik Navin Agarwal]  
Director Director CFO  
DIN : 01790639 DIN : 00790629

Place : Ahmedabad  
Date : 24.08.2026



**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Statement of Profit & Loss For The Year Ended On 31st March, 2026**

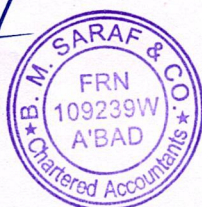
(Amount in 'Lakh except Earning Per Share)

| Particulars                                                                                | Sch. | For The Year<br>Ended On<br>31.03.2026 | For The Year<br>Ended On<br>31.03.2025 |
|--------------------------------------------------------------------------------------------|------|----------------------------------------|----------------------------------------|
| <b>I. Revenue From Operations</b>                                                          | 15   | 12727.23                               | 10688.91                               |
| <b>II. Indirect Income</b>                                                                 | 16   | 12727.23<br>185.83                     | 10688.91<br>80.15                      |
| <b>III. Total INCOME (I+II)</b>                                                            |      | <b>12913.06</b>                        | <b>10769.06</b>                        |
| <b>IV. Expenses</b>                                                                        |      |                                        |                                        |
| Purchases of Stock in Trade                                                                | 17   | 4336.85                                | 2768.07                                |
| Cost of Material Consumed                                                                  | 18   | 6885.20                                | 5047.87                                |
| Changes in Inventories of Goods                                                            | 19   | (1553.99)                              | 583.80                                 |
| Employee Benefit Expenses                                                                  | 20   | 87.66                                  | 162.33                                 |
| Depreciation                                                                               | 8    | 179.34                                 | 169.89                                 |
| Financial Costs                                                                            | 21   | 272.42                                 | 369.58                                 |
| Other Expenses                                                                             | 22   | 1329.34                                | 1185.55                                |
|                                                                                            |      | 11536.82                               | 10287.10                               |
| <b>V. Net Profit / ( Loss ) Before Exceptional<br/>&amp; Extraordinary Items &amp; Tax</b> |      | 1376.24                                | 481.96                                 |
| <b>VI. Exceptional Items</b>                                                               |      |                                        |                                        |
| Shortfall/(Excess) Provision of Tax                                                        |      | 13.01                                  | 0.07                                   |
| <b>VII. Profit before Tax (V-VI)</b>                                                       |      | <b>1363.23</b>                         | <b>481.89</b>                          |
| <b>VIII. Tax Expense</b>                                                                   |      |                                        |                                        |
| i) Current Tax                                                                             |      | 375.00                                 | 106.56                                 |
| ii) Deferred Tax Expense/(Income)                                                          |      | (8.84)                                 | 17.59                                  |
| <b>IX. Profit / (Loss) for the Period</b>                                                  |      | <b>997.06</b>                          | <b>357.75</b>                          |
| <u>Earnings per Equity Share of face value of Rs.<br/>10 each</u>                          |      |                                        |                                        |
| Basic and Diluted (in Rs.)                                                                 | 23   | <b>110.72</b>                          | <b>39.73</b>                           |
| Notes on Accounts                                                                          |      |                                        |                                        |

As per our Report of even date  
**For, B. M. Saraf & Company**  
Chartered Accountants,

[Umang Saraf]  
Partner  
M. No. 117954  
FRN : 109239W

Place : Ahmedabad  
Date : 24.08.2026



For and on behalf of Board

*A. C. Agarwal* [Ashok Agarwal] [Navin Agarwal] [Pratik Navin Agarwal]  
Director Director CFO  
DIN : 01790639 DIN : 00790629

Place : Ahmedabad  
Date : 24.08.2026

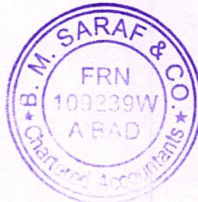


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**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                                                                                                                                                                                                                                                                                                                                                        | As At<br>31.03.2026 | As At<br>31.03.2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>1. Share Capital</b>                                                                                                                                                                                                                                                                                                                                                            |                     |                     |
| a) <u>Authorised</u>                                                                                                                                                                                                                                                                                                                                                               |                     |                     |
| 2700000 Equity Shares of Rs. 10/- each<br>(P.Y. 2700000 Equity Shares of Rs. 10/- Each)                                                                                                                                                                                                                                                                                            | 270.00              | 270.00              |
|                                                                                                                                                                                                                                                                                                                                                                                    | 270.00              | 270.00              |
| b) <u>Issued, Subscribed &amp; Paid-Up</u>                                                                                                                                                                                                                                                                                                                                         |                     |                     |
| 900557 Equity Shares of Rs. 10/- Each Fully paid<br>up in cash (P.Y. 900557 Equity Shares of Rs. 10/- Each)                                                                                                                                                                                                                                                                        | 90.06               | 90.06               |
|                                                                                                                                                                                                                                                                                                                                                                                    | <b>90.06</b>        | <b>90.06</b>        |
| The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the unlikely event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, in proportion to the number of equity shares held by the shareholders. |                     |                     |
| c) <u>Reconciliation of the Shares Outstanding at the beginning and end of the reporting period :</u>                                                                                                                                                                                                                                                                              |                     |                     |
|                                                                                                                                                                                                                                                                                                                                                                                    | No of Shares        | No of Shares        |
| Shares outstanding at the beginning of the period                                                                                                                                                                                                                                                                                                                                  | 900557              | 317000              |
| Add : Issued during the year                                                                                                                                                                                                                                                                                                                                                       | 0                   | 0                   |
| Add : Issued pursuant to scheme of amalgamation to Shareholders of Gray Solutions Private Limited                                                                                                                                                                                                                                                                                  | 0                   | 240123              |
| Add : Issued pursuant to scheme of amalgamation to Shareholders of Anil Fashions Private Limited                                                                                                                                                                                                                                                                                   |                     | 343434              |
| Less : Forefeited during the year                                                                                                                                                                                                                                                                                                                                                  | 0                   | 0                   |
| Shares outstanding at the end of the period                                                                                                                                                                                                                                                                                                                                        | <b>900557</b>       | <b>900557</b>       |





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d) Shareholders holding more than 5% shares :

| S. NO | Promoter Name               | As at 31.03.2026  |               | As at 31.03.2025  |               |
|-------|-----------------------------|-------------------|---------------|-------------------|---------------|
|       |                             | % of Shareholding | No. of Shares | % of Shareholding | No. of Shares |
| 1     | Navin Agarwal               | 11.04%            | 99388         | 11.04%            | 99388         |
| 2     | Ashok Agarwal               | 14.47%            | 130339        | 14.47%            | 130339        |
| 3     | Poonam Agarwal              | 8.16%             | 73478         | 8.16%             | 73478         |
| 4     | Neelam Anup Agarwal         | 8.62%             | 77650         | 8.62%             | 77650         |
| 5     | Anup Ramniwas Agarwal       | 8.82%             | 79389         | 8.82%             | 79389         |
| 6     | Priti Navin Agarwal         | 8.43%             | 75924         | 8.43%             | 75924         |
| 7     | Anup Agarwal & Sons HUF     | 8.93%             | 80447         | 8.93%             | 80447         |
| 8     | Navin Agarwal HUF           | 7.39%             | 66564         | 7.39%             | 66564         |
| 9     | Ramniwas Agarwal & Sons HUF | 6.78%             | 61098         | 6.78%             | 61098         |
| 10    | Ashok Kumar Agarwal HUF     | 7.39%             | 66561         | 7.39%             | 66561         |

e) Shares held by promoters at the end of year

| S. NO | Promoter Name               | As at 31.03.2026 |                  | As at 31.03.2025 |                  | % of Change |
|-------|-----------------------------|------------------|------------------|------------------|------------------|-------------|
|       |                             | No of Shares     | % of Total Share | No of Shares     | % of Total Share |             |
| 1     | Navin Agarwal               | 99388            | 11.04%           | 99388            | 11.04%           | 0.00        |
| 2     | Ashok Agarwal               | 130339           | 14.47%           | 130339           | 14.47%           | 0.00        |
| 3     | Neelam Anup Agarwal         | 77650            | 8.62%            | 77650            | 8.62%            | 0.00        |
| 4     | Poonam Ashok Agarwal        | 73478            | 8.16%            | 73478            | 8.16%            | 0.00        |
| 5     | Anup Ramniwas Agarwal       | 79389            | 8.82%            | 79389            | 8.82%            | 0.00        |
| 6     | Priti Navin Agarwal         | 75924            | 8.43%            | 75924            | 8.43%            | 0.00        |
| 7     | Anup Agarwal & Sons HUF     | 80447            | 8.93%            | 80447            | 8.93%            | 0.00        |
| 8     | Navin Agarwal HUF           | 66564            | 7.39%            | 66564            | 7.39%            | 0.00        |
| 9     | Ashok Agarwal HUF           | 66561            | 7.39%            | 66561            | 7.39%            | 0.00        |
| 10    | Ritesh Anup Agarwal         | 2269             | 0.25%            | 2269             | 0.25%            | 0.00        |
| 11    | Pratik Navin Agarwal        | 8224             | 0.91%            | 8224             | 0.91%            | 0.00        |
| 12    | Deepesh Anup Agarwal        | 40589            | 4.51%            | 40589            | 4.51%            | 0.00        |
| 13    | Sakshi Ashok Agarwal        | 11000            | 1.22%            | 11000            | 1.22%            | 0.00        |
| 14    | Hitika Navin Agarwal        | 7117             | 0.79%            | 7117             | 0.79%            | 0.00        |
| 15    | Ramniwas Agarwal & Sons HUF | 61098            | 6.78%            | 61098            | 6.78%            | 0.00        |
| 16    | Prachi Prerak Agarwal       | 8385             | 0.93%            | 8385             | 0.93%            | 0.00        |
| 17    | Deepesh Agarwal HUF         | 12135            | 1.35%            | 12135            | 1.35%            | 0.00        |
| Total |                             | <b>900557</b>    | <b>100.00%</b>   | <b>900557</b>    | <b>100.00%</b>   |             |



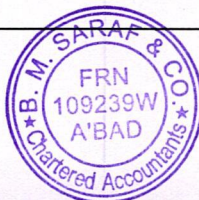


**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                                                                                     | As At<br>31.03.2026 | As At<br>31.03.2025 |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>2. Reserve &amp; Surplus</b>                                                                                 |                     |                     |
| a) Security Premium Account - Opening Balance                                                                   | 406.35              | 223.60              |
| Add : Balance from Gray Solutions Private Limited                                                               | 0.00                | 123.23              |
| Add : Balance from Anil Fashions Private Limited                                                                | 0.00                | 59.52               |
| Add : Receipt during the year                                                                                   | 0.00                | 0.00                |
|                                                                                                                 | 406.35              | 406.35              |
| b) Profit & Loss Account                                                                                        |                     |                     |
| Opening Balance                                                                                                 | 1274.37             | 254.65              |
| Add : Opening Balance of Gray Solutions Pvt Ltd                                                                 | 0.00                | 335.83              |
| Add : Opening Balance of Anil Fashions Pvt Ltd                                                                  | 0.00                | 326.14              |
| Add : Net Profit after Tax transferred from Statement of Profit and Loss for all 3 companies for Current Yr     | 997.06              | 357.75              |
|                                                                                                                 | 2271.43             | 1274.37             |
| c) General Reserve                                                                                              | (1.38)              | 0.00                |
| Add : Opening Balance of Gray Solutions Pvt Ltd                                                                 | 0.00                | (1.38)              |
| Add : Opening Balance of Anil Fashions Pvt Ltd                                                                  | 0.00                | 0.00                |
|                                                                                                                 | (1.38)              | (1.38)              |
| d) Capital Reserve                                                                                              | 46.73               | 0.00                |
| Add : Adjustment pursuant to scheme of Amalgamation                                                             | 0.00                | 46.73               |
|                                                                                                                 | 46.73               | 46.73               |
|                                                                                                                 | <b>2723.13</b>      | <b>1726.07</b>      |
| <b>3. Long-Term Borrowings</b>                                                                                  |                     |                     |
| Secured                                                                                                         |                     |                     |
| Term Loan from Scheduled Bank and Financial Institution (Repayment Terms and Security as per Schedule Enclosed) | 358.49              | 238.43              |
| Unsecured                                                                                                       |                     |                     |
| From Directors & concerns in which directors are interested                                                     | 440.91              | 651.49              |
|                                                                                                                 | <b>799.40</b>       | <b>889.92</b>       |
| <b>4. Trade Payables</b>                                                                                        |                     |                     |
| Creditors for Goods                                                                                             | 1308.09             | 670.46              |
|                                                                                                                 | <b>1308.09</b>      | <b>670.46</b>       |
| <b>5. Other Current Liabilities</b>                                                                             |                     |                     |
| Creditors for Expenses                                                                                          | 62.68               | 74.19               |
| TDS & TCS Payable                                                                                               | 12.13               | 23.18               |
|                                                                                                                 | <b>74.81</b>        | <b>97.36</b>        |
| <b>6. Short-Term Borrowings</b>                                                                                 |                     |                     |
| Cash Credit from PNB (Secured by hypothecation of Book Debts & Personal Guarantee of Directors)                 | 2246.03             | 1350.20             |
| Current Maturities of Long Term Borrowings                                                                      | 65.28               | 108.87              |
|                                                                                                                 | <b>2311.32</b>      | <b>1459.07</b>      |
| <b>7. Short-Term Provisions</b>                                                                                 |                     |                     |
| Provision For Income Tax                                                                                        | 375.00              | 106.56              |
| Provision For Gratuity                                                                                          | 16.22               | 0.00                |
|                                                                                                                 | <b>391.22</b>       | <b>106.56</b>       |
| <b>9. Other Non Current Assets</b>                                                                              |                     |                     |
| Fixed Deposit (Secured for Bank Guarantee for Capital Goods and Electricity)                                    | 91.59               | 118.95              |
| Pre paid Exp                                                                                                    | 86.61               | 0.00                |
| Security Deposit                                                                                                | 18.54               | 28.02               |
|                                                                                                                 | <b>196.74</b>       | <b>146.96</b>       |





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad

**CIN: U13990GJ1999PLC035368**

**Note No. 8 : Property Plant And Equipment and Intangible Assets**

**As at Year ending on 31.03.2026**

| Particulars           | Gross Block            |                             |                               |                              |                              | Depreciation        |                  |                         | Net Block               |                         |        |
|-----------------------|------------------------|-----------------------------|-------------------------------|------------------------------|------------------------------|---------------------|------------------|-------------------------|-------------------------|-------------------------|--------|
|                       | Opening Balance<br>Rs. | Add. During the Year<br>Rs. | Deduc. During the Year<br>Rs. | Total Upto 31.03.2026<br>Rs. | Op. Balance of Depre.<br>Rs. | For the Year<br>Rs. | Deduction<br>Rs. | Total 31.03.2026<br>Rs. | As on 31.03.2026<br>Rs. | As on 31.03.2025<br>Rs. |        |
|                       |                        |                             |                               |                              |                              |                     |                  |                         |                         |                         |        |
| i) Tangible Assets    |                        |                             |                               |                              |                              |                     |                  |                         |                         |                         |        |
| Plot at Gokuldham     | 16.49                  |                             | 0.00                          | 16.49                        | 0.00                         |                     | 0.00             | 0.00                    | 0.00                    | 16.49                   | 16.49  |
| Computer              | 8.41                   | 0.00                        | 0.00                          | 8.41                         | 0.00                         | 8.09                | 0.03             | 0.00                    | 8.12                    | 0.29                    | 0.32   |
| Air Condition         | 2.40                   | 0.00                        | 0.00                          | 2.40                         | 0.00                         | .49                 | 0.13             | 0.00                    | .63                     | 1.77                    | 1.91   |
| Furniture             | 12.72                  | 0.00                        | 0.00                          | 12.72                        | 0.00                         | 10.51               | 0.30             | 0.00                    | 10.81                   | 1.91                    | 2.20   |
| Office Equipment      | 41.25                  | 1.33                        | 0.00                          | 42.58                        | 0.00                         | 36.16               | 1.73             | 0.00                    | 37.89                   | 4.69                    | 5.09   |
| Car                   | 73.04                  | 0.00                        | 73.04                         | 0.00                         | 0.00                         | 43.12               | 10.97            | 54.09                   | 0.00                    | 0.00                    | 29.91  |
| Plant & Machinery     | 2892.85                | 18.06                       | 05.30                         | 2905.61                      | 0.00                         | 2210.68             | 123.40           | 0.00                    | 2334.08                 | 571.53                  | 682.17 |
| Refrigerator          | 0.54                   | 0.00                        | 0.00                          | 0.54                         | 0.00                         | 0.51                | 0.00             | 0.00                    | 0.51                    | 0.03                    | 0.03   |
| Motor Cycle           | 0.97                   | 0.00                        | 0.00                          | 0.97                         | 0.00                         | 0.67                | 0.07             | 0.00                    | 0.74                    | 0.23                    | 0.30   |
| Solar                 | 263.77                 | 0.00                        | 0.00                          | 263.77                       | 0.00                         | 27.85               | 42.70            | 0.00                    | 70.55                   | 193.22                  | 235.92 |
| Electric Fitting      | 19.30                  | 0.00                        | 0.00                          | 19.30                        | 0.00                         | 17.79               | 0.02             | 0.00                    | 17.81                   | 1.49                    | 1.51   |
| Work in Progress      | 12.70                  | 394.53                      | 12.70                         | 394.53                       | 0.00                         | 0.00                | 0.00             | 0.00                    | 0.00                    | 394.53                  | 12.70  |
| ii) Intangible Assets |                        |                             |                               |                              |                              |                     |                  |                         |                         |                         |        |
|                       | 0.00                   | 0.00                        | 0.00                          | 0.00                         | 0.00                         | 0.00                | 0.00             | 0.00                    | 0.00                    | 0.00                    | 0.00   |
| Total                 | 3344.44                | 413.92                      | 91.04                         | 3667.32                      | 2355.89                      | 179.34              | 54.09            | 2481.15                 | 1186.17                 | 988.55                  |        |

\*Ageing Schedule of CWIP is as follows:-

| CWIP                           | Amount in CWIP for a period of |           |           |                   | Total  |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|--------|
|                                | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |        |
| Projects in progress           | 394.53                         | 0.00      | 0.00      | 0.00              | 394.53 |
| Projects temporarily suspended | 0.00                           | 0.00      | 0.00      | 0.00              | 0.00   |





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**  
**Note No. 8 : Property Plant And Equipment and Intangible Assets**

| As at Year ending on 31.03.2025 |                     | Gross Block              |                            |                           |                           | Depreciation     |               | Net Block            |                      | (Amount in 'Lakh)    |
|---------------------------------|---------------------|--------------------------|----------------------------|---------------------------|---------------------------|------------------|---------------|----------------------|----------------------|----------------------|
| Particulars                     | Opening Balance Rs. | Add. During the Year Rs. | Deduc. During the Year Rs. | Total Upto 31.03.2025 Rs. | Op. Balance of Depre. Rs. | For the Year Rs. | Deduction Rs. | Total 31.03.2025 Rs. | As on 31.03.2025 Rs. | As on 31.03.2024 Rs. |
| <b>i) Tangible Assets</b>       |                     |                          |                            |                           |                           |                  |               |                      |                      |                      |
| Plot at Gokuldham               | 16.49               | 0.00                     | 0.00                       | 16.49                     | 0.00                      | 0.00             | 0.00          | 0.00                 | 16.49                | 16.49                |
| Computer                        | 8.41                | 0.00                     | 0.00                       | 8.41                      | 8.03                      | 0.07             | 0.00          | 8.09                 | 0.32                 | 0.38                 |
| Air Condition                   | 2.40                | 0.00                     | 0.00                       | 2.40                      | .49                       | 0.00             | 0.00          | 0.49                 | 1.91                 | 1.91                 |
| Furniture                       | 12.72               | 0.00                     | 0.00                       | 12.72                     | 10.11                     | 0.40             | 0.00          | 10.51                | 2.20                 | 2.61                 |
| Office Equipment                | 39.29               | 1.96                     | 0.00                       | 41.25                     | 33.83                     | 2.33             | 0.00          | 36.16                | 5.09                 | 5.45                 |
| Car                             | 73.04               | 0.00                     | 0.00                       | 73.04                     | 25.91                     | 17.21            | 0.00          | 43.12                | 29.91                | 47.12                |
| Plant & Machinery               | 2750.35             | 142.50                   | 0.00                       | 2892.85                   | 2088.77                   | 121.92           | 0.00          | 2210.68              | 682.17               | 661.58               |
| Refrigerator                    | 0.54                | 0.00                     | 0.00                       | 0.54                      | 0.51                      | 0.00             | 0.00          | 0.51                 | 0.03                 | 0.03                 |
| Motor Cycle                     | 0.97                | 0.00                     | 0.00                       | 0.97                      | 0.58                      | 0.10             | 0.00          | 0.67                 | 0.30                 | 0.40                 |
| Solar                           | 0.00                | 263.77                   | 0.00                       | 263.77                    | 0.00                      | 27.85            | 0.00          | 27.85                | 235.92               | 0.00                 |
| Electric Fitting                | 19.30               | 0.00                     | 0.00                       | 19.30                     | 17.77                     | 0.02             | 0.00          | 17.79                | 1.51                 | 1.54                 |
| Work in Progress                | 35.21               | 12.70                    | 35.21                      | 12.70                     | 0.00                      | 0.00             | 0.00          | 0.00                 | 12.70                | 35.21                |
| <b>ii) Intangible Assets</b>    |                     |                          |                            |                           |                           |                  |               |                      |                      |                      |
|                                 | 0.00                | 0.00                     | 0.00                       | 0.00                      | 0.00                      | 0.00             | 0.00          | 0.00                 | 0.00                 | 0.00                 |
| <b>Total</b>                    | <b>2958.71</b>      | <b>420.94</b>            | <b>35.21</b>               | <b>3344.44</b>            | <b>2186.00</b>            | <b>169.89</b>    | <b>0.00</b>   | <b>2355.89</b>       | <b>988.55</b>        | <b>772.72</b>        |

\*Ageing Schedule of CWIP is as follows:-

| CWIP                           | Amount in CWIP for a period of |           |           |                   | Total |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                                | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |       |
| Projects in progress           | 12.70                          | 0.00      | 0.00      | 0.00              | 12.70 |
| Projects temporarily suspended | 0.00                           | 0.00      | 0.00      | 0.00              | 0.00  |
|                                |                                |           |           |                   |       |





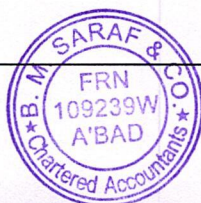
**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad

**CIN: U13990GJ1999PLC035368**

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                                                                       | As At<br>31.03.2026 | As At<br>31.03.2025 |
|---------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>10. Long Term Investment</b>                                                                   |                     |                     |
| <u>Investment in Subsidiary (Unquoted, At Cost)</u>                                               |                     |                     |
| Anil Organic Pvt Ltd<br>(256000 Fully Paid Equity Shares of Rs. 10 Each, P.Y. - Nil)              | 181.76              | 0.00                |
| <u>Investment in Co-op Bank (Unquoted, At Cost)</u>                                               |                     |                     |
| Nutan Nagrik Sahkari Bank Ltd<br>(100 Fully Paid Equity Shares of Rs. 25 Each, P.Y. - 100 Shares) | 0.03                | 0.00                |
|                                                                                                   | <b>181.79</b>       | <b>0.00</b>         |
| <b>11. Inventories</b> (Valued at FIFO basis at Lower of Cost or NRV)                             |                     |                     |
| Raw Material                                                                                      | 1048.47             | 833.80              |
| Work in Progress                                                                                  | 688.35              | 0.00                |
| Finished Goods                                                                                    | 1077.87             | 212.23              |
|                                                                                                   | <b>2814.69</b>      | <b>1046.03</b>      |
| <b>12. Trade Receivables</b>                                                                      |                     |                     |
| Sundry Debtors                                                                                    | 2807.13             | 2660.84             |
|                                                                                                   | <b>2807.13</b>      | <b>2660.84</b>      |
| <b>13. Cash &amp; Cash Equivalents</b>                                                            |                     |                     |
| a. Cash on Hand                                                                                   | 0.44                | 4.32                |
| b. Balance with Scheduled Bank in<br>Current Account with PNB                                     | 4.29                | 0.37                |
|                                                                                                   | <b>4.72</b>         | <b>4.68</b>         |
| <b>14. Short Term Loans &amp; Advances</b><br>(Unsecured, Unconfirmed, Considered Good)           |                     |                     |
| Advance Tax & TDS & TCS Receivable                                                                | 164.05              | 54.84               |
| Advance Receivable to Suppliers                                                                   | 0.00                | 0.08                |
| GST Refund Receivable                                                                             | 191.20              | 69.35               |
| Prepaid Expenses                                                                                  | 1.76                | 01.23               |
| Interest Subsidy                                                                                  | 17.56               | 17.56               |
| Income Tax Refundable SFL                                                                         | 1.10                | 0.00                |
| GST Receivable                                                                                    | 139.02              | 66.09               |
| Rodtep Receivable                                                                                 | 0.61                | 0.61                |
|                                                                                                   | <b>515.29</b>       | <b>209.76</b>       |
| <b>15. Revenue from Operation</b>                                                                 |                     |                     |
| <u>Trading Sales</u>                                                                              |                     |                     |
| Chemical                                                                                          | 2465.54             | 3957.01             |
| Textile                                                                                           | 2509.54             | 2554.19             |
|                                                                                                   | 4975.08             | 6511.20             |
| <u>Manufacturing Sales</u>                                                                        |                     |                     |
| Manufacturing Sales                                                                               | 8666.09             | 5125.28             |
|                                                                                                   | 8666.09             | 5125.28             |
| <u>Commisison</u>                                                                                 |                     |                     |
|                                                                                                   | 0.00                | 67.14               |
|                                                                                                   | 0.00                | 67.14               |
| Gross Sale                                                                                        | 13641.17            | 11703.63            |
| Less: GST                                                                                         | 913.94              | 1014.72             |
| Net Sales                                                                                         | <b>12727.23</b>     | <b>10688.91</b>     |
| <b>16. Indirect Income</b>                                                                        |                     |                     |
| GST Refund / Duty Drawback/RODTEP                                                                 | 134.57              | 21.65               |
| Discount                                                                                          | 0.00                | 0.24                |
| Interest Received                                                                                 | 51.26               | 58.25               |
|                                                                                                   | <b>185.83</b>       | <b>80.15</b>        |
| <b>17. Purchase of Traded Goods</b>                                                               |                     |                     |
| Chemical Purchase                                                                                 | 2052.41             | 1109.24             |
| Fabric Purchase                                                                                   | 2284.44             | 1658.83             |
|                                                                                                   | <b>4336.85</b>      | <b>2768.07</b>      |



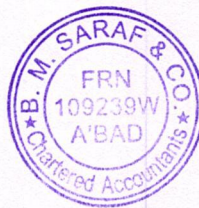


**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                          | As At<br>31.03.2026 | As At<br>31.03.2025 |
|------------------------------------------------------|---------------------|---------------------|
| <b>18. Cost of Material Consumed</b>                 |                     |                     |
| Opening stock                                        | 833.80              | 529.78              |
| Add : Purchase                                       | 7099.88             | 5510.64             |
|                                                      | 7933.67             | 6040.43             |
| Less: Sales                                          | 0.00                | 158.76              |
| Less: Closing stock                                  | 1048.47             | 833.80              |
| Consumption of Raw Material                          | <b>6885.20</b>      | <b>5047.87</b>      |
| <b>19. Change in Inventories of Goods</b>            |                     |                     |
| Opening Stock - Finished and Work in Progress        | 212.23              | 796.04              |
| Less : Closing Stock - Finished and Work in Progress | 1766.22             | 212.23              |
|                                                      | <b>(1553.99)</b>    | <b>583.80</b>       |
| <b>20. Employee Benefit Expenses</b>                 |                     |                     |
| Bonus                                                | 5.61                | 9.03                |
| Conveyance                                           | 3.46                | 1.26                |
| Director's Remuneration                              | 22.20               | 26.98               |
| ESIC                                                 | 0.06                | 0.06                |
| Gratuity                                             | 16.22               | 0.00                |
| Salary                                               | 40.11               | 125.00              |
|                                                      | <b>87.66</b>        | <b>162.33</b>       |
| <b>21. Financial Costs</b>                           |                     |                     |
| Bank Commission & Charges                            | 9.25                | 11.36               |
| Bank Interest                                        | 170.35              | 177.10              |
| Franking & Document Charges                          | 6.42                | 0.00                |
| Interest                                             | 86.40               | 181.11              |
|                                                      | <b>272.42</b>       | <b>369.58</b>       |





**Anil Fashions Limited**  
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Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                              | As At<br>31.03.2026 | As At<br>31.03.2025 |
|----------------------------------------------------------|---------------------|---------------------|
| <b>22. Other Expenses</b>                                |                     |                     |
| <u>Direct Expenses</u>                                   |                     |                     |
| Freight                                                  | 12.44               | 48.05               |
| Job Charges                                              | 762.27              | 576.25              |
| Manufacturing Expense                                    | 38.50               | 14.56               |
| Wages                                                    | 76.30               | 56.34               |
| Electricity Expenses                                     | 207.47              | 288.09              |
| Consumable & Spare Part Expenses                         | 33.89               | 36.16               |
| Packing Material Charges                                 | 41.25               | 16.87               |
| Mending & Folding Charges                                | 25.66               | 19.01               |
| Cartage                                                  | 46.52               | 19.46               |
| Export Shipping & Documentation                          | 0.00                | 3.48                |
|                                                          | <b>1244.29</b>      | <b>1078.28</b>      |
| <u>Other Expenses</u>                                    |                     |                     |
| Audit Fees                                               | 0.35                | 0.69                |
| Advertisement Exp.                                       | 0.15                | 0.18                |
| Bad Debts                                                | 0.00                | 8.58                |
| Commission                                               | 9.14                | 23.46               |
| Computer Exp.                                            | 0.00                | 0.28                |
| Club Exp.                                                | 0.05                | 0.05                |
| Conveyance                                               | 0.00                | 2.58                |
| Drawing Expenses                                         | 0.00                | 6.94                |
| Designing & Sampling Exp.                                | 3.92                | 2.87                |
| Donation                                                 | 0.11                | 0.00                |
| Exhibition Exp.                                          | 1.56                | 0.00                |
| Professional Tax                                         | 0.07                | 0.07                |
| General Expenses                                         | 3.36                | 4.66                |
| GST Exp                                                  | 0.00                | 3.68                |
| Insurance Expenses                                       | 6.85                | 5.07                |
| Interest on TDS                                          | 12.85               | 5.95                |
| Income Tax                                               | 0.00                | 0.22                |
| Internet Exp.                                            | 0.67                | 0.88                |
| Legal & Professional Charges                             | 13.07               | 7.64                |
| Loss on Sale of Fixed Assets                             | 3.61                | 0.00                |
| Knotting Expenses                                        | 0.00                | 9.44                |
| Municipal Tax                                            | 2.20                | 2.16                |
| Repair and Maintenance Charges                           | 2.60                | 4.51                |
| Membership Fees                                          | 0.10                | 0.15                |
| Office Expenses                                          | 0.72                | 1.64                |
| Postage Expenses                                         | 0.22                | 0.14                |
| Rent Exp                                                 | 0.60                | 0.00                |
| ROC Filing Fees                                          | 4.16                | 0.02                |
| Sales Promotion                                          | 1.06                | 0.64                |
| Stationery & Printing                                    | 0.66                | 0.38                |
| Solar Maintenance                                        | 0.85                | 0.65                |
| Travelling Exp                                           | 3.83                | 0.94                |
| Telephone Expenses                                       | 0.69                | 0.66                |
| Vehicle Expenses                                         | 11.59               | 12.12               |
|                                                          | <b>85.05</b>        | <b>107.27</b>       |
|                                                          | <b>1329.34</b>      | <b>1185.55</b>      |
| <b>23. Earning Per Share has been computed as under:</b> |                     |                     |
| Net Profit (a) (Amount in 'Lakh)                         | 997.06              | 357.75              |
| Weighted Average Number of Equity Shares outstanding (b) | 9.01                | 9.01                |
| Earning Per Share - Basic & Diluted (a/b) (in Rs)        | <b>110.72</b>       | <b>39.73</b>        |





**Anil Fashions Limited**  
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Ahmedabad  
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**Repayment Terms of Long Term Borrowings**

(Amount in 'Lakh)

| Nature of Loan | Security       | Bankers              | Rate of Interest | Outstanding Installments (in Months) | Outstanding Loan Amt (in Rs.) |
|----------------|----------------|----------------------|------------------|--------------------------------------|-------------------------------|
| Term Loan      | Roof Top Solar | SIDBI                | 8.85             | 38                                   | 101.97                        |
| Term Loan      | Solar Plant    | Punjab National Bank | 7.75             | 108                                  | 256.52                        |



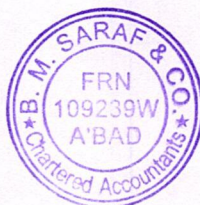


**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Groupings To The Balance Sheet As At 31st March, 2026**

(Amount in 'Lakh)

| Particulars                                           | As At<br>31.03.2026 |
|-------------------------------------------------------|---------------------|
| <b>Unsecured Loans From Directors &amp; Relatives</b> |                     |
| Anup Agarwal                                          | 1.73                |
| Ashok Agarwal                                         | 135.52              |
| Navin Agarwal                                         | 153.64              |
| Neelam Agarwal                                        | 150.02              |
| Poonam M Agarwal                                      | 0.00                |
|                                                       | <b>440.91</b>       |
|                                                       |                     |





**Anil Fashion Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Groupings To The Balance Sheet As At 31st March, 2026**

| Particulars                          | As At<br>31.03.2026 |
|--------------------------------------|---------------------|
| <b>Creditors for Goods</b>           |                     |
|                                      | 0.03                |
| Balaji Textile (Vastrapur)           | 28.74               |
| Bhaves D Parikh                      | 0.25                |
| B.M Saraf And co.                    | 0.00                |
| Dilip Ent.                           | 0.27                |
| Dystar India Pvt Ltd                 | 80.01               |
| Esha Ent.                            | 1.09                |
| Hi Tech Corporation                  | 0.09                |
| Indokem Ltd                          | 4.41                |
| Jignesh Co.                          | 25.34               |
| LBTEX Pvt Ltd                        | 48.17               |
| Rudolf Atul Chemicl's Limited        | 0.66                |
| Mahima Syntex Pvt Ltd                | 13.00               |
| MGM Industial Solutions              | 0.38                |
| Nandan Denim Limited                 | 267.40              |
| Naresh Trading Co.                   | 13.29               |
| Suhasini Textile Pvt Ltd             | 394.30              |
| Prashant Fabrics India Pvt Ltd       | 0.05                |
| Raaj Dyes & Chemicals                | 19.51               |
| Raghuvir Exim Ltd                    | 181.48              |
| Reflection Solar & Energy pvt Ltd    | 19.13               |
| Rushika Co.                          | 41.15               |
| Raghuvir Lifestyle Pvt Ltd           | 13.11               |
| SB Traders                           | 19.87               |
| Sarvaiya Chemical Indutries P Ltd    | 0.00                |
| Shivhari Weaves Pvt Ltd              | 27.27               |
| Shree Satyashiv Ent. LLP             | 0.50                |
| Shree Ganesh Cotsyn                  | 0.00                |
| Sonu Traders                         | 0.00                |
| Maruti Ent.                          | 0.00                |
| Texpert India Pvt Ltd                | 104.46              |
| Vrajesh T Vyas                       | 0.05                |
| Wintex Non Woven Pvt Ltd             | 3.26                |
| Zalabhai Bharwad                     | 1.27                |
|                                      | <b>1308.52</b>      |
| <b>Creditors for Expenses</b>        |                     |
| B M Saraf & Company                  | 0.35                |
| Electricity Exps Payable             | 16.37               |
| HDFC Bank Credit Card Ashok Agarwal  | 7.50                |
| HDFC Bank Credit Card Navin Agarwal  | 7.50                |
| HDFC Bank Credit Card Corporate      | 22.94               |
| Credit Reversal Pending              | 1.22                |
| Provision for Bank Interest of Sidbi | 0.78                |
| Provision for Professional Tax       | 0.12                |
| Provision for Wages & Salary         | 5.91                |
|                                      | <b>62.68</b>        |





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Contingent Liabilities**

(in Lakhs)

| SI  | Particulars                                                                           | For the year ended<br>31.03.2026 | For the year ended<br>31.03.2025 |
|-----|---------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| i)  | <b>Contingent Liabilities</b>                                                         |                                  |                                  |
| a   | Liabilities neither provided for Claims against the Company nor acknowledged as debts | 0.00                             | 0.00                             |
| b   | Guarantees                                                                            | 62.46                            | 43.60                            |
| c   | Disputed Statutory Dues                                                               | 59.49                            | 50.98                            |
| ii) | <b>Commitments</b>                                                                    | 0.00                             | 0.00                             |
|     |                                                                                       | 121.95                           | 94.58                            |

**Details of Bank Guarantee**

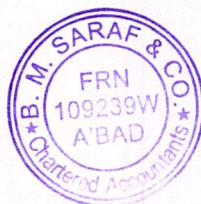
(in Lakhs)

| SI   | Particulars                                                      | For the year ended<br>31.03.2026 | For the year ended<br>31.03.2025 |
|------|------------------------------------------------------------------|----------------------------------|----------------------------------|
| i)   | Bank Guarantee to Torrent Power*                                 | 10.00                            | 10.00                            |
| ii)  | Bank Guarantee to Torrent Power*                                 | 06.50                            | 06.50                            |
| iii) | Bank Guarantee to Torrent Power*                                 | 17.50                            | 17.50                            |
| iv)  | Bank Guarantee to Torrent Power*                                 | 08.25                            | 0.00                             |
| v)   | Bank Guarantee to UGVCL*                                         | 20.21                            | 09.60                            |
|      | * All the Bank Guarantee has been issued by Punjab National Bank |                                  |                                  |
|      |                                                                  | 62.46                            | 43.60                            |

**Details of Statutory Dues**

(in Lakhs)

| Name of Statute | Nature of Dues  | Amount of Demand | Period to which demand relates | Forum where Dispute Pending |
|-----------------|-----------------|------------------|--------------------------------|-----------------------------|
| Income Tax Act  | Tax Demand      | 50.98            | AY 2018-19                     | CIT (Appeals)               |
| GST Act         | Interest Demand | 05.88            | FY 2019-20                     | Commissioner (Appeals)      |
| GST Act         | Penalty         | 02.64            | FY 2019-20                     | Commissioner (Appeals)      |





**Anil Fashions Limited (Formerly known as Sanchem Fabrics Limited)**

**Note 47: Segment Reporting (AS 17) – Year ended March 31, 2026**

**A. Primary segment information – Business segments**

(Amount in ₹ lakhs)

| Particulars                                    | Manufacturing – Cotton & Denim Fabrics | Manufacturing – Masks & PPE | Trading – Chemicals | Trading – Fabrics & Yarn | Unallocated | Total            |
|------------------------------------------------|----------------------------------------|-----------------------------|---------------------|--------------------------|-------------|------------------|
| <b>1. Segment revenue</b>                      |                                        |                             |                     |                          |             |                  |
| Revenue from external customers                | 8055.55                                | 197.53                      | 2123.05             | 2351.09                  | -           | 12,727.23        |
| Inter-segment revenue                          | -                                      | -                           | -                   | -                        | -           | -                |
| <b>Total segment revenue</b>                   | <b>8,055.55</b>                        | <b>197.53</b>               | <b>2,123.05</b>     | <b>2,351.09</b>          | -           | <b>12,727.23</b> |
| <b>2. Segment result</b>                       |                                        |                             |                     |                          |             |                  |
| Segment result                                 | 1,449.05                               | (18.06)                     | 67.07               | 63.06                    |             | 1,561.11         |
| Less: Unallocated expenses (net)               |                                        |                             |                     |                          | 98.29       | 98.29            |
| Less: Finance costs                            |                                        |                             |                     |                          |             | 272.42           |
| Add: Other income (unallocable)                |                                        |                             |                     |                          |             | 185.83           |
| Less: Exceptional items (tax of earlier years) |                                        |                             |                     |                          |             | 13.01            |
| <b>Profit before tax</b>                       |                                        |                             |                     |                          |             | <b>1,363.23</b>  |
| Less: Tax expense                              |                                        |                             |                     |                          |             | 366.16           |
| <b>Profit after tax</b>                        |                                        |                             |                     |                          |             | <b>997.06</b>    |
| <b>3. Assets</b>                               |                                        |                             |                     |                          |             |                  |
| Segment assets                                 | 5,577.74                               | 145.75                      | 224.05              | 833.59                   |             | 6,781.13         |
| Unallocated assets                             |                                        |                             |                     |                          | 925.40      | 925.40           |
| <b>Total assets</b>                            |                                        |                             |                     |                          |             | <b>7,706.53</b>  |
| <b>4. Liabilities</b>                          |                                        |                             |                     |                          |             |                  |
| Segment liabilities                            | 984.68                                 | 3.64                        | 104.58              | 194.59                   |             | 1,287.48         |
| Unallocated liabilities                        |                                        |                             |                     |                          | 3,605.86    | 3,605.86         |
| <b>Total liabilities</b>                       |                                        |                             |                     |                          |             | <b>4,893.34</b>  |
| <b>5. Other information</b>                    |                                        |                             |                     |                          |             |                  |
| Capital expenditure                            | 396.89                                 | 3.00                        | -                   | -                        | 1.33        | 401.21           |
| Depreciation & amortisation                    | 145.25                                 | 20.85                       | -                   | -                        | 13.24       | 179.34           |
| Other significant non-cash expenses            | -                                      | -                           | -                   | -                        | -           | -                |

**B. Secondary segment information – Geographical segments**

| Particulars                      | Within India | Outside India | Total     |
|----------------------------------|--------------|---------------|-----------|
| Revenue from external customers  | 12,727.23    | -             | 12,727.23 |
| Segment assets (carrying amount) | 6,781.13     | -             | 6,781.13  |
| Capital expenditure              | 401.21       | -             | 401.21    |

Revenue from customers outside India is nil for the year (below the 10% threshold in AS 17). Accordingly, the Company operates in a single geographical segment, i.e., India.





**C. Reconciliation of segment information with the financial statements**

| Particulars                                                             | Amount           |
|-------------------------------------------------------------------------|------------------|
| Total segment revenue                                                   | 12,727.23        |
| Less: Inter-segment eliminations                                        | -                |
| <b>Revenue from operations as per Statement of Profit</b>               | <b>12,727.23</b> |
| Total segment result                                                    | 1,561.11         |
| Less: Unallocated expenses (net)                                        | (98.29)          |
| Less: Finance costs                                                     | (272.42)         |
| Add: Other income                                                       | 185.83           |
| Less: Exceptional items                                                 | (13.01)          |
| <b>Profit before tax as per Statement of Profit and Loss</b>            | <b>1,363.23</b>  |
| Total segment assets                                                    | 6,781.13         |
| Add: Unallocated assets                                                 | 925.40           |
| <b>Total assets as per Balance Sheet</b>                                | <b>7,706.53</b>  |
| Total segment liabilities                                               | 1,287.48         |
| Add: Unallocated liabilities                                            | 3,605.86         |
| <b>Total liabilities as per Balance Sheet (excluding share capital)</b> | <b>4,893.34</b>  |

**E. Notes**

1. Basis of segmentation: The Company has identified business segments as its primary reportable segments, based on the nature of products, the differing risks and returns, the organisation structure and the internal financial reporting system, in accordance with AS 17 "Segment Reporting".
2. Composition of segments: (a) Manufacturing – Cotton & Denim Fabrics; (b) Manufacturing – Masks & PPE; (c) Trading – Chemicals; (d) Trading – Fabrics & Yarn.
3. Segment "Manufacturing – Masks & PPE" is below the 10% thresholds of AS 17 and is disclosed voluntarily as a separate reportable segment
4. Segment revenue, result, assets and liabilities include amounts directly attributable to a segment and amounts allocated on a reasonable basis. Items not allocable (other income, finance costs, exceptional items, tax, investments, cash, borrowings, tax and other common assets and liabilities) are shown as unallocated. Borrowings are excluded
5. There are no inter-segment transfers during the year.
6. Secondary segment: The Company operates in a single geographical segment, i.e., India.





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
CIN: U13990GJ1999PLC035368

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

**DISCLOSURE AS REQUIRED BY ACCOUNTING STANDARD (AS-18) 'RELATED PARTY**

The names of related parties where control exists and /or with whom transactions have taken place during the year and description of relationship as identified and certified by the management are :

**A. List of Related Parties and Relationship :**

**a) Associates :**

- 1 Pratik Enterprise
- 2 Ritesh Enterprise

**b) Wholly Owned Subsidiary**

- 1 Anil Organic Pvt Ltd

**c) Key Management Personnel :**

- 1 Ashok Ramniwas Agarwal - (Director)
- 2 Navin Agarwal - (Director)
- 3 Neelam Anup Agarwal (Director)

**d) Relatives of Key Management Personnel :**

- 1 Navin Agarwal HUF
- 2 Ashok Agarwal HUF
- 3 Sakshi Agarwal
- 4 Anup Agarwal
- 5 Anup Agarwal & Sons HUF
- 6 Deepesh Agarwal
- 7 Hitika Agarwal
- 8 Poonam Agarwal
- 9 Priti Agarwal
- 10 Sanchit Agarwal
- 11 Pratik Agarwal
- 12 Ritesh Agarwal
- 13 Ramniwas Agarwal & Sons HUF
- 17 Poonam M Agarwal
- 18 Ashok Agarwal HUF
- 19 Anup Agarwal & Sons HUF
- 20 Ramniwas Agarwal & Sons HUF





- 21 Sakshi Ashok Agarwal  
22 Hitika Navin Agarwal  
23 Navin Agarwal HUF  
24 Sanchit Ashok Agarwal  
25 Deesh Agarwal HUF  
26 Neelam Anup Agarwal

**B. Transaction with Related Parties :**

| Associates with Related Parties : |                       |              |               |                |               |              |               | (Amount in 'Lakh) |  |
|-----------------------------------|-----------------------|--------------|---------------|----------------|---------------|--------------|---------------|-------------------|--|
| Sr. No.                           | Description           | Associates   |               | Key Management |               | Relatives    |               |                   |  |
|                                   |                       | Current Year | Previous Year | Current Year   | Previous Year | Current Year | Previous Year |                   |  |
| i) Sales of Goods/Services        |                       |              |               |                |               |              |               |                   |  |
| 1                                 | Ritesh Enterprise     | 1.97         | 0.42          | 0.00           | 0.00          | 0.00         | 0.00          |                   |  |
| 2                                 | Anil Organic Pvt Ltd  | 0.00         | 3.23          | 0.00           | 0.00          | 0.00         | 0.00          |                   |  |
| ii) Purchase                      |                       |              |               |                |               |              |               |                   |  |
| 1                                 | Ritesh Enterprise     | 51.40        | 0.00          | 0.00           | 0.00          | 0.00         | 0.00          |                   |  |
| 2                                 | Pratik Enterprise     | 54.10        | 0.00          | 0.00           | 0.00          | 0.00         | 0.00          |                   |  |
| 4                                 | Anil Organic Pvt Ltd  | 0.48         | 0.00          | 0.00           | 0.00          | 0.00         | 0.00          |                   |  |
| iii) Remuneration                 |                       |              |               |                |               |              |               |                   |  |
| 1                                 | Neelam Agarwal        | 0.00         | 0.00          | 6.00           | 6.00          | 0.00         | 0.00          |                   |  |
| 2                                 | Navin Agarwal         | 0.00         | 0.00          | 6.60           | 6.60          | 0.00         | 0.00          |                   |  |
| 3                                 | Anup Ramniwas Agarwal | 0.00         | 0.00          | 4.40           | 6.60          | 0.00         | 0.00          |                   |  |
| 4                                 | Deepesh Agarwal       | 0.00         | 0.00          | 0.00           | 0.00          | 0.00         | 6.60          |                   |  |
| 5                                 | Pratik Navin agarwal  | 0.00         | 0.00          | 0.00           | 0.00          | 0.80         | 1.18          |                   |  |













| Purchase of Eq. Shares of   |                             |      |      |        |        |      |      |       |       |
|-----------------------------|-----------------------------|------|------|--------|--------|------|------|-------|-------|
| viii) Anil Organics Private |                             |      |      |        |        |      |      |       |       |
| 1                           | Ashok Agarwal               | 0.00 | 0.00 | 28.40  | 0.00   | 0.00 | 0.00 | 0.00  | 0.00  |
| 2                           | Navin Agarwal               | 0.00 | 0.00 | 22.93  | 0.00   | 0.00 | 0.00 | 0.00  | 0.00  |
| 3                           | Neelam Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 27.69 | 0.00  |
| 4                           | Anup Agarwal                | 0.00 | 0.00 | 28.54  | 0.00   | 0.00 | 0.00 | 0.00  | 0.00  |
| 5                           | Deepesh Agarwal             | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.07  | 0.00  |
| 6                           | Poonam Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 26.27 | 0.00  |
| 7                           | Priti Agarwal               | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 19.38 | 0.00  |
| 8                           | Prachi Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.07  | 0.00  |
| 9                           | Pratik Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.71  | 0.00  |
| 10                          | Ritesh Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 02.49 | 0.00  |
| 11                          | Navin Agarwal HUF           | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.14  | 0.00  |
| 12                          | Sakshi Ashok Agarwal        | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.07  | 0.00  |
| 13                          | Sanchit Agarwal             | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.78  | 0.00  |
| 14                          | Ashok Agarwal HUF           | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.07  | 0.00  |
| 15                          | Anup Agarwal & Sons HUF     | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.07  | 0.00  |
| 16                          | Hitika Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 09.16 | 0.00  |
| 17                          | Ramniwas Agarwal & Sons HUF | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 14.84 | 0.00  |
| ix) Closing Balance         |                             |      |      |        |        |      |      |       |       |
| 1                           | Ashok Agarwal               | 0.00 | 0.00 | 135.52 | 103.69 | 0.00 | 0.00 | 0.00  | 0.00  |
| 2                           | Navin Agarwal               | 0.00 | 0.00 | 153.64 | 140.00 | 0.00 | 0.00 | 0.00  | 0.00  |
| 3                           | Neelam Agarwal              | 0.00 | 0.00 | 150.02 | 118.78 | 0.00 | 0.00 | 0.00  | 0.00  |
| 4                           | Anup Agarwal                | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 1.73  | 42.35 |
| 5                           | Poonam Manish Agarwal       | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.00  | 32.19 |
| 6                           | Deepesh Agarwal             | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.00  | 2.98  |
| 7                           | Pratik Agarwal              | 0.00 | 0.00 | 0.00   | 0.00   | 0.00 | 0.00 | 0.00  | 1.00  |





**Anil Fashions Limited**  
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**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

(Amount in 'Lakh)

**Annexure A**

**Trade Payables ageing schedule**

| Particulars               | As at March 31, 2026                                      |             |             |                   |
|---------------------------|-----------------------------------------------------------|-------------|-------------|-------------------|
|                           | Outstanding for following period from due date of payment |             |             |                   |
|                           | Not due for payment less than 1 year                      | 1-2 years   | 2-3 years   | More than 3 years |
| (i) MSME                  | 0.00                                                      | 0.00        | 0.00        | 0.00              |
| (ii) Others               | 1308.09                                                   | 0.00        | 0.00        | 0.00              |
| (iii) Disputed dues MSME  | 0.00                                                      | 0.00        | 0.00        | 0.00              |
| (iv) Disputed dues Others | 0.00                                                      | 0.00        | 0.00        | 0.00              |
|                           | <b>1308.09</b>                                            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>       |
|                           | <b>1308.09</b>                                            |             |             |                   |

| Particulars               | As at March 31, 2025                                      |             |             |                   |
|---------------------------|-----------------------------------------------------------|-------------|-------------|-------------------|
|                           | Outstanding for following period from due date of payment |             |             |                   |
|                           | Not due for payment less than 1 year                      | 1-2 years   | 2-3 years   | More than 3 years |
| (i) MSME                  | 0.00                                                      | 0.00        | 0.00        | 0.00              |
| (ii) Others               | 670.46                                                    | 0.00        | 0.00        | 0.00              |
| (iii) Disputed dues MSME  | 0.00                                                      | 0.00        | 0.00        | 0.00              |
| (iv) Disputed dues Others | 0.00                                                      | 0.00        | 0.00        | 0.00              |
|                           | <b>670.46</b>                                             | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>       |
|                           | <b>670.46</b>                                             |             |             |                   |

# The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. As per the information and explanation given to us that the Company has asked its Suppliers to furnish to it, details so as to facilitate the Company in classifying them as Micro, Small & Medium Enterprise (MSMEs) but, due to lack of availability of any such information from its Suppliers, the Company is unable to state the dues outstanding to micro and small enterprise for more than 45 days as on the Balance Sheet date.





**Anil Fashions Limited**  
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**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

**Annexure B**

(Amount in 'Lakh)

| <b>Trade Receivable ageing schedule</b>              |                     | <b>As at March 31, 2026</b>                                |                  |              |              |                |
|------------------------------------------------------|---------------------|------------------------------------------------------------|------------------|--------------|--------------|----------------|
| Particulars                                          | Not due for payment | Outstanding for following periods from due date of payment |                  |              |              | Total          |
|                                                      |                     | less than 6 months                                         | 6 months- 1 year | 1-2 years    | 2 to 3 years |                |
| (i) Undisputed Trade Receivable considered Good      | 2443.08             | 0.00                                                       | 265.41           | 15.45        | 34.87        | 2807.13        |
| (ii) Undisputed Trade Receivable considered doubtful | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
| (iii) Disputed Trade Receivable considered Good      | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
| (iv) Disputed Trade Receivable considered doubtful   | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
|                                                      | <b>2443.08</b>      | <b>0.00</b>                                                | <b>265.41</b>    | <b>15.45</b> | <b>34.87</b> | <b>2807.13</b> |

|                                                      |                     | <b>As at March 31, 2025</b>                                |                  |              |              |                |
|------------------------------------------------------|---------------------|------------------------------------------------------------|------------------|--------------|--------------|----------------|
| Particulars                                          | Not due for payment | Outstanding for following periods from due date of payment |                  |              |              | Total          |
|                                                      |                     | less than 6 months                                         | 6 months- 1 year | 1-2 years    | 2 to 3 years |                |
| (i) Undisputed Trade Receivable considered Good      | 1236.08             | 1111.50                                                    | 215.07           | 51.89        | 17.66        | 2660.84        |
| (ii) Undisputed Trade Receivable considered doubtful | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
| (iii) Disputed Trade Receivable considered Good      | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
| (iv) Disputed Trade Receivable considered doubtful   | 0.00                | 0.00                                                       | 0.00             | 0.00         | 0.00         | 0.00           |
|                                                      | <b>1236.08</b>      | <b>1111.50</b>                                             | <b>215.07</b>    | <b>51.89</b> | <b>17.66</b> | <b>2660.84</b> |

(Amount in 'Lakh)





**Anil Fashions Limited**  
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CIN: U13990GJ1999PLC035368

**Notes Forming Part Of Financial Statement For The Year Ended 31st March, 2026**

**Annexure -C to the Notes on Accounts = Solvency Ratios**

| Sr. No | Ratio                                                                                                      | Numerator | Denominator | Current Period | Previous Period | % of Variance | Reason for Variance |
|--------|------------------------------------------------------------------------------------------------------------|-----------|-------------|----------------|-----------------|---------------|---------------------|
| [a]    | Current Ratio<br>(Current Asset/ Current Liability)                                                        | 6141.83   | 4085.44     | 1.50           | 1.68            | 10.71%        | -                   |
| [b]    | Debt Equity Ratio<br>(Total Debt / Shareholder Equity)                                                     | 3110.71   | 90.06       | 34.54          | 26.08           | 32.44%        | Remark 1            |
| [c]    | Debt Service Coverage Ratio<br>(EBIT / Total Principal Repayment and Interest Expenses of Long Term Loans) | 1799.32   | 90.52       | 19.88          | 0.00            | 0.00%         | Remark 1            |
| [d]    | Return on Equity Ratio<br>(PAT- Preference Dividend (if any) / Average Shareholder's Fund)                 | 997.06    | 90.06       | 11.07          | 3.77            | 193.63%       | Remark 1            |
| [e]    | Inventory Turnover Ratio<br>(Sales / Average Inventory)                                                    | 12727.23  | 1930.36     | 6.59           | 7.77            | 15.19%        | -                   |
| [f]    | Trade Receivable Turnover Ratio<br>(Net Sales / Average Accounts Receivables)                              | 12727.23  | 2733.98     | 4.66           | 4.41            | 5.67%         | -                   |
| [g]    | Trade Payable Turnover Ratio<br>(Net Purchase / Average Trade Payables)                                    | 11436.72  | 989.28      | 11.56          | 9.82            | 17.72%        | -                   |
| [h]    | Net Capital Turnover Ratio<br>(Net Sales / Average Working Capital)                                        | 12727.23  | 1822.13     | 6.98           | 9.36            | 25.43%        | Remark 1            |
| [i]    | Net Profit Ratio<br>(Net Profit / Net Sales)                                                               | 997.06    | 12727.23    | 0.08           | 0.02            | 300.00%       | Remark 1            |
| [j]    | Return on Capital Employed<br>(EBIT / Average Capital Employed i.e. shareholder's fund )                   | 1799.32   | 90.06       | 19.98          | 13.39           | 49.22%        | Remark 1            |
| [k]    | Return on Investment<br>(Income pertains to investment / Current and Non Current Investment)               | -         | 181.79      | 0.00           | 0.00            | 0.00%         | -                   |

**Reason for Variance**

Remark 1 "The figures for the current reporting period include the effects of the amalgamation of Anil Fashions Pvt Ltd and Gray Solutions Pvt Ltd with the Company, effective from 01/04/2024. Consequently, the financial ratios for the current year reflect the combined operations, Therefore, the current year's ratios are not strictly comparable with those of the previous year."





**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad

**Statement of Significant Accounting Policies for the year ended on 31<sup>st</sup> March, 2026**

**A. Corporate Information**

Anil Fashions Limited is a Public Limited Company having its Registered Office at Survey No. 169, Piplej Pirana Road, Opp Bharwad Vaas, Piplej, Ahmedabad, Gujarat, 382405 - India and bearing CIN - U13990GJ1999PLC035368. Company is engaged in the business of Manufacturing of Textile Products and Trading of Chemicals and Textile Products.

**Scheme of Amalgamation**

**(a) Background and parties to the Scheme.** Pursuant to a Scheme of Amalgamation ("the Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide Order dated 20/11/2025, Anil Fashions Private Limited ("AFPL") and Gray Solutions Private Limited ("GSPL"), both engaged in the business of Manufacturing of Textile Products (together, "the Transferor Companies"), stand amalgamated in the nature of merger with Sanchem Fabrics Limited ("the Transferee Company"/"the Company"), with effect from the Appointed Date of 01/04/2024 ("Appointed Date"). The Scheme became effective upon filing of the certified copy of the Order with the jurisdictional Registrar of Companies. Upon the Scheme becoming effective, AFPL and GSPL stand dissolved without being wound up, and their entire business, undertakings, assets and liabilities stand transferred to and vested in the Company.

**(b) Change of name.** Consequent to the Scheme, the Company changed its name from "Sanchem Fabrics Limited" to "Anil Fashions Limited" with effect from 20/02/2026, pursuant to a fresh Certificate of Incorporation issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli.

**(c) Nature of amalgamation and method of accounting.** The amalgamation is an amalgamation in the nature of merger as defined in paragraph 3(e) of AS 14, the conditions specified therein having been satisfied. Accordingly, the amalgamation has been accounted for under the **Pooling of Interests Method** prescribed by AS 14, whereby the assets, liabilities and reserves of AFPL and GSPL as appearing in their respective books as at the Appointed Date have been recorded by the Company at their existing book values and in the same form, other than adjustments made to ensure uniformity of accounting policies (if any), and the identity of the reserves of AFPL and GSPL has been preserved in the Company's books.

**(d) Accounting entries recorded.** In giving effect to the Scheme, the following balances of AFPL and GSPL have been aggregated with the corresponding balances of the Company as at the Appointed Date:

| Particulars                                                  | From AFPL<br>(in Lakhs) | From GSPL<br>(in Lakhs) | Total<br>(in Lakhs) |
|--------------------------------------------------------------|-------------------------|-------------------------|---------------------|
| Balance in Statement of Profit and Loss<br>(Opening balance) | 326.14                  | 335.83                  | 661.97              |
| Securities Premium Account                                   | 59.52                   | 123.23                  | 182.75              |
| General Reserve (debit balance) brought in                   | —                       | (1.38)*                 | (1.38)*             |
| Capital Reserve arising on the Scheme<br>(para 33, AS 14)    | —                       | —                       | 46.73               |





The amount of ₹46.73 Lakhs shown above represents the difference between the amount recorded as share capital issued by the Company and the amount of share capital of the Transferor Companies (adjusted for any statutory reserves), and has been credited to Capital Reserve in accordance with paragraph 33 of AS 14.

**(e) Consideration — shares issued.** In consideration of the amalgamation, and without payment being received in cash, the Company issued and allotted the following fully paid-up Equity Shares of ₹10 each, credited as fully paid-up, to the shareholders of the Transferor Companies in the ratio/manner determined under the Scheme:

| Transferor company             | Equity Shares of ₹10 each allotted (in Actual Nos) | Amount (in Lakhs) |
|--------------------------------|----------------------------------------------------|-------------------|
| Anil Fashions Private Limited  | 3,43,434                                           | 34.34             |
| Gray Solutions Private Limited | 2,40,123                                           | 24.01             |
| Total                          | 5,83,557                                           | 58.36             |

Consequent to the above allotment, the paid-up Equity Share Capital of the Company increased from 3,17,000 Equity Shares of ₹10 each (₹31.70 Lakhs) to 9,00,557 Equity Shares of ₹10 each (₹90.06 Lakhs).

**(f) Effect on comparative figures.** As required by AS 14, since the amalgamation is in the nature of merger, the corresponding figures for the previous year (31.03.2025) presented in these financial statements incorporate the balances of AFPL and GSPL as if the amalgamation had been in effect from the beginning of the preceding period, to the extent reflected in the underlying books of account.

**(g) Statutory approvals.** The Scheme has been sanctioned by the National Company Law Tribunal, Ahmedabad Bench, and necessary filings have been made with the Registrar of Companies.

#### B. Note — Share Capital: Reconciliation of Shares Outstanding (in Actual Nos)

| Particulars                                                                                      | 2025-26  | 2024-25  |
|--------------------------------------------------------------------------------------------------|----------|----------|
| Shares outstanding at the beginning of the period                                                | 9,00,557 | 3,17,000 |
| Add: Issued during the year                                                                      | —        | —        |
| Add: Issued pursuant to Scheme of Amalgamation to shareholders of Gray Solutions Private Limited | —        | 2,40,123 |
| Add: Issued pursuant to Scheme of Amalgamation to shareholders of Anil Fashions Private Limited  | —        | 3,43,434 |
| Less: Forfeited during the year                                                                  | —        | —        |
| Shares outstanding at the end of the period                                                      | 9,00,557 | 9,00,557 |





## B. Material Accounting Policies

### 1. Basis of Preparation and Presentation

The Financial Statements of the Company have been prepared to comply with the Accounting standards, including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Schedule III to the Companies Act, 2013, as amended from time to time. Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to a existing accounting standard requires a change in accounting policy hereto in use. The Company's Financial Statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to the nearest thousands, except when otherwise indicated.

### 2. Accounting Convention:

The financial statements presented herewith are prepared in accordance with the historical cost convention and on accrual basis.

### 3. Property Plant and Equipment and Intangible Assets:

Property Plant and Equipment and Intangible Assets are stated at cost, including direct incidental expenses relating to acquisition and installations.

### 4. Depreciation:

Depreciation on fixed assets is charged on Written down Value at the rates specified in Schedule II of the Companies Act, 2013. On assets acquired or sold off during the year depreciation is provided on pro-rata basis with reference to the month of addition/deduction.

### 5. Inventory:

Inventories are valued at cost or net realisable value whichever is lower. Cost of raw materials, work-in-progress, and finished goods is determined on a First-In, First-Out (FIFO) basis.

### 6. Revenue Recognition:

Sales are accounted for net of returns, Discount, Rebate and rate difference. Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss. Dividend Income is recognised based on receipt of dividend.

### 7. Borrowing Cost:

Borrowing cost that are attributable to the acquisition and construction of assets of a qualifying asset are capitalised as part of the cost of such assets until such time as the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other Borrowing costs are recognised as an expense in the period in which they are incurred.

### 8. Short-Term Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by the employee. These benefits include performance incentives, short-term compensated absences (such as paid annual leave) etc.

### 9. Post-Employment Benefits (Defined Contribution Plans)

Contributions to defined contribution schemes, such as Employee State Insurance, and Superannuation Schemes, are recognized as an expense in the Statement of Profit and Loss when employees have rendered services entitling them to the contributions. The Company has no further obligations beyond its periodic fixed contributions to these funds. Company has applied for Provident Fund registration and shall be making the contributions on receipt of such Registration.





**10. Post-Employment Benefits (Defined Benefit Plans)**

The Company's obligation toward Gratuity and Pension schemes is determined with actuarial valuations being carried out at each Balance Sheet date.

**11. Foreign Currency Transactions**

The financial statements are presented in Indian Rupees (INR), which is the functional and presentation currency of the Company. Transactions in foreign currencies are initially recorded by the Company at its functional currency spot rates at the date the transaction first qualifies for recognition.

- **Initial Measurement:** Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- **Monetary Items:** Foreign currency monetary assets and liabilities (e.g., trade receivables, payables, bank balances) outstanding at the balance sheet date are restated using the closing spot rate.
- **Non-Monetary Items:** Non-monetary items measured at historical cost in a foreign currency are not retranslated.
- **Income Statement Impact:** All recognized exchange gains or losses resulting from regular settlements and year-end revaluations are recognized directly in the Statement of Profit and Loss.

**12. Taxation:**

Provision for income tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

Deferred Tax is recognised subject to the consideration of prudence, on timing differences, being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are recognised since there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**13. Contingent Liabilities**

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

**14. Provisions**

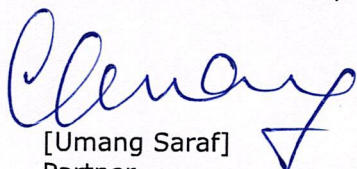
Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimates can be made of the amount of the obligation.

As per our Report of even date

**For, B.M Saraf & Co**

Chartered Accountants,

For and on Behalf of Board



[Umang Saraf]  
Partner  
M.No. 117954  
FRN: 109239W



Place: Ahmedabad  
Date: 24.08.2026

  
[Ashok Agarwal] [Navin Agarwal] [Pratik Navin Agarwal]  
Director Director CFO  
DIN: 01790639 DIN: 00790629

Place: Ahmedabad  
Date: 24.08.2026



**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad

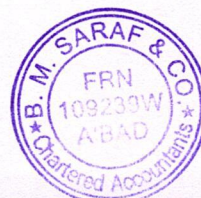
**Notes Forming Part of Financial Statement for the year ended on 31<sup>st</sup> March, 2026**

(All figures in 'Lakhs)

24. Previous year figures have been regrouped/rearranged wherever considered necessary.
25. Balance of Debtors, Creditors, Loans and Advances are subject to confirmation and rectification, if any.
26. In the opinion of Board of Directors on realization in ordinary course of company's business, the Current Assets, Loans & Advances in Balance Sheet are expected to produce at least the amount at which they are stated.
27. The company is yet to initiate the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). In absence of relevant information relating to suppliers registered under MSMED Act, 2006 the balance due to Micro, Small and medium enterprises at year end and interest paid or payable under MSMED Act, 2006 during the year could not be compiled and disclosed.
- |                                                | <u>2025-26</u> | <u>2024-25</u> |
|------------------------------------------------|----------------|----------------|
| 28. Payment to Auditors<br>For Statutory Audit | 0.35           | 0.69           |
| 29. Payment to Directors:                      | 22.20          | 26.98          |
30. In accordance with AS-22 "Accounting for taxes on Income" issued by ICAI, the company has recognized the current year's deferred tax Expense in view of difference of current year's depreciation as per books of accounts & Income Tax Act.

| Particulars                                                                       | For the year ended<br>31.03.26 | For the year ended<br>31.03.25 |
|-----------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Opening Value of Deferred Liability/ (Asset)                                      | 17.34                          | (0.25)                         |
| (+/-) Tax Effect on timing difference as per Accounting Income and Taxable Income | (8.83)                         | 17.59                          |
| Closing Value of Deferred Tax Liability/(Asset)                                   | 8.51                           | 17.34                          |

31. Related Party and KMPs Disclosure has been provided in the annexure attached with notes to account.
32. Income Tax Liability  
The company has made provision of Income tax of Rs. 375.00 for current year as per Income Tax Act.
- In accordance with AS-22 "Accounting for taxes on Income" issued by ICAI, the company has recognized the current year's Deferred Tax Income of Rs. 8.84/- in view of difference of current year's depreciation as per books of accounts & Income Tax Act.
33. The company has complied and updated all charges in accordance with the provision of Companies Act, 2013. There are no pending charges requiring registration or satisfaction.
34. The title deed of the immovable property is registered in the name of company and such immovable property is solely held by company.





35. The Company has not revalued it's Property, Plant and Equipment and Intangible Assets during the year.
36. The company has not granted any Loans or Advances to the promoters, director, KMPs and the related parties (as defined under Company Act, 2013), either severally or jointly with any other person.
37. No proceedings have been initiated or pending against the company for holding any Benami Property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
38. Security Against Current Borrowing

| Quarter   | Bank & Particular of Securities       |            | Amount as per Books | Amount reported to Bank | % of difference |
|-----------|---------------------------------------|------------|---------------------|-------------------------|-----------------|
| Quarter 1 | Punjab National Bank                  | Stock      | 537.42              | 537.41                  | 0.00            |
|           |                                       | Book Debts | 1695.43             | 1696.43                 | -0.06           |
| Quarter 2 | (Hypothecation of Stock & Book Debts) | Stock      | 744.43              | 743.89                  | 0.07            |
|           |                                       | Book Debts | 1733.43             | 1734.59                 | -0.07           |
| Quarter 3 |                                       | Stock      | 1971.79             | 1971.75                 | 0.00            |
|           |                                       | Book Debts | 4036.82             | 4034.58                 | 0.06            |
| Quarter 4 |                                       | Stock      | 2814.69             | 2814.62                 | 0.00            |
|           |                                       | Book Debts | 2808.33             | 2811.55                 | -0.11           |

\*The % of difference are not material and are within tolerable rate of deviation.

39. The Company is not categorized as a Willful defaulter by any bank or financial institution or any other lender in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.
40. The Company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
41. The Company does not have any layers of Companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.
42. Solvency ratio has disclosed in the "Annexure C" attached with the Financial Statement.
43. No application has been filed by/against the Company in terms of section 230 to 237 of the Companies Act, 2013.
44. (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries).
- (b) The company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party).
45. The Company neither have any transaction which was not recorded in the books of account, nor any income which was surrendered or undisclosed income during the year in the tax assessment under the Income Tax Act, 1961.
46. The company is not covered under section 135 of the Company Act, 2013 for CSR Activities and the disclosure with regard to CSR activities.
47. Segment reporting enclosed as per annexure to the notes.

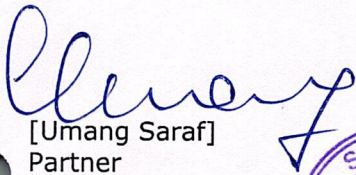




48. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
49. CIF Value of Imports for Raw Material during the year is Rs. Nil and (PY – 22.90).
50. a) Expenditure in Foreign Currency for Capital Goods – Rs. Nil/- and (PY – Nil).  
b) Earning in Foreign Currency - Rs. Nil (PY – 17.27).

As per our Report of even date  
**For, B.M Saraf & Co**  
Chartered Accountants,

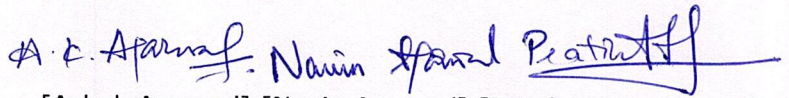
For and on Behalf of Board



[Umang Saraf]  
Partner  
M.No. 117954  
FRN: 109239W



Place: Ahmedabad  
Date: 24.08.2026



[Ashok Agarwal] [Navin Agarwal] [Pratik Navin Agarwal]  
Director Director CFO  
DIN: 01790639 DIN: 00790629

Place: Ahmedabad  
Date: 24.08.2026



**Anil Fashions Limited**  
(Formerly known as Sanchem Fabrics Limited)  
Ahmedabad  
**CIN: U13990GJ1999PLC035368**

**Statement of Cash Flow For the year ended 31st March 2026**

(Amount in 'Lakh)

| Statement of Cash Flows                                  | For the year ended<br>31.03.2026 | For the year ended<br>31.03.2025 |
|----------------------------------------------------------|----------------------------------|----------------------------------|
| <b>Cash flows from operating activities</b>              |                                  |                                  |
| Profit before taxation                                   | 1363.23                          | 481.89                           |
| <b>Adjustments for:</b>                                  |                                  |                                  |
| Depreciation                                             | 179.34                           | 169.89                           |
| Preliminary exp                                          | 0.00                             | 0.00                             |
| Loss on the sale of property, plant & equipment          | 3.61                             | 0.00                             |
| <b>Total A</b>                                           | <b>1546.18</b>                   | <b>651.78</b>                    |
| <b>Working capital changes:</b>                          |                                  |                                  |
| (Increase) /Decrease in inventories                      | (1768.66)                        | 279.79                           |
| (Increase) /Decrease in trade receivables                | (146.25)                         | (293.67)                         |
| (Increase) /Decrease in short term loans & advances      | (299.87)                         | 64.49                            |
| Increase / (Decrease) in trade payables                  | 637.63                           | (6.66)                           |
| Increase / (Decrease) in current liabilities             | (22.55)                          | (10.08)                          |
| Increase / (Decrease) in Short term provision            | 284.67                           | 0.00                             |
| (Increase) / Decrease in Other Current Assets            | (49.78)                          | 85.15                            |
| Duties & taxes                                           | 0.00                             | 0.00                             |
| Deposits                                                 | 0.00                             | 0.00                             |
| Income taxes paid                                        | (375.00)                         | (106.56)                         |
| <b>Total B</b>                                           | <b>(1739.82)</b>                 | <b>12.46</b>                     |
| <b>Net cash from operating activities (A + B)</b>        | <b>(193.64)</b>                  | <b>664.25</b>                    |
| <b>Cash flows from investing activities</b>              |                                  |                                  |
| Business acquisitions, net of cash acquired              | 0.00                             | 0.00                             |
| Purchase of property, plant and equipment                | (401.21)                         | (385.73)                         |
| Proceeds from sale of equipment and plant                | 14.92                            | 0.00                             |
| Acquisition of portfolio investments                     | 0.00                             | 0.00                             |
| Investment                                               | (181.76)                         | 0.00                             |
| <b>Net cash used in investing activities</b>             | <b>(568.05)</b>                  | <b>(385.73)</b>                  |
| <b>Cash flows from financing activities</b>              |                                  |                                  |
| Proceeds from issue of share capital (including Premium) | 0.00                             | 0.00                             |
| Proceeds from secured loan                               | 0.00                             | 0.00                             |
| Proceeds from unsecured loan                             | 0.00                             | 0.00                             |
| Payment of long-term borrowings                          | (90.52)                          | (397.55)                         |
| Short term borrowing                                     | 852.25                           | (68.00)                          |
| <b>Net cash used in financing activities</b>             | <b>761.73</b>                    | <b>(465.55)</b>                  |
| <b>Net increase in cash and cash equivalents</b>         | <b>0.04</b>                      | <b>(187.03)</b>                  |
| <b>Cash and cash equivalents at beginning of period</b>  | <b>4.68</b>                      | <b>191.71</b>                    |
| <b>Cash and cash equivalents at end of period</b>        | <b>4.72</b>                      | <b>04.68</b>                     |

As per our Report of even date  
**For, B. M. Saraf & Company**  
Chartered Accountants,

*Chamang Saraf*  
[Chamang Saraf]  
Partner  
M. No. 117954  
FRN : 109239W



Place : Ahmedabad  
Date : 24.08.2026

For and on behalf of Board

*A. & Aparnav Navin Agarwal Pratik*  
[Ashok Agarwal] [Navin Agarwal] [Pratik Navin Agarwal]  
Director Director CFO  
DIN : 01790639 DIN : 00790629

Place : Ahmedabad  
Date : 24.08.2026